Date
31/10/2025

M. Com Sem - III
(Corporate Direct Tax).

* Free Trade Zone Meaning -

A free - trade zone (FTZ) is a class of special economic zone. It is a geographic area where goods may be imported, stored, handled, manufactured or reconfigured and re - exported under specific customs regulations and generally not subject to customs duty. Free trade zone are generally organised around major seaports, international airports and national frontiers - areas with many geographic advantages for trade.
The world Bank defines free-trade zone as "in duty free areas, offering warehousing, storage and distribution facilities for trade, transhipment and re - export operations. Free trade zone can also be defined as labor intensive manufacturing centres that involves the import of raw materials or components and the export of factory products, but this is a dated definition as more and more free - trade zone focus on services industries such as software, back - office, operations, research and financial services.